GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Municipal Administration and Urban Development Department – Motor Cycle Advance to Sri K.V.Satish Kumar Reddy, ASO for purchase of Motor Cycle – Sanctioned – Orders – Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (OP) DEPARTMENT

G.O.Ms.No.226, Dated:13.10.2015.
Read the following:

Ref:- 1. G.O.Rt.No.1755, Finance (A&L) Dept., Dt.27.05.2015.
2. G.O.Rt.No.2397, Finance (A&L) Dept., Dt.29.08.2015.
3. G.O.Rt.No.635, MA&UD (OP) Dept., Dty.29.09.2015.
4. Representations of Sri K.V.Satish Kumar Reddy, ASO.

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O R D E R:

Under Article 230 and 231 of A.P. Financial Code Vol.I and as per the revised rules issued in G.O.Ms.No.822, Finance and Planning Department, Dt.22.12.1956, Government hereby accord sanction for payment of an advance of Rs.60,000/- (Rupees sixty thousand only) to Sri K.V.Satish Kumar Reddy, Assistant Section Officer, towards purchase of Motor Cycle.

2. The advance sanctioned in para 1 above is subject to the following conditions:

a) that he should purchase the Motor Cycle within one month from the date of drawal of advance failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.

b) that if the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to Government forthwith.

c) He should execute mortgage bond in form No.14 of A.P. Financial Code. Vol.I and;

d) that the Motor Cycle should be insured with effect from the date of purchase against loss or damage by the fire accident within one Month from the date of purchase of Motor Cycle failing which the full amount of advance drawn together with interest thereon shall be refunded to the Government. He should purchase Motor Cycle which is fit for comprehensive insurance and no third party insurance is permitted. The advance shall be recovered in 80 monthly installments @ Rs.750/- (Rupees Seven hundred and fifty only) and interest @ 5.5% p.a. will be charged on the advance taken and the interest shall be recovered in 10 monthly installments after the principal amount is recovered. The recovery shall be commenced

(P.T.O.)

from the salary of October 2015 payable in November 2014. The individual should submit to the Government Mortgage bond in Form No.14 of A.P. Financial Code Vol.I as soon as the motor cycle is purchased and also report the date of drawal of advance and date of purchase of Motor Cycle. The date of insurance of Motor Cycle should also be reported in due course.

3. The Insurance Policy should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with letter No.15 of A.P. Financial Code Vol.I addressed to the Motor Insurance Company with which the addressed Motor Cycle is insured notifying the company the fact that Government are interested in the policy insurance.

4. The advance sanctioned in para 1 above shall be met from the provision allotted in the G.O.Rt. 4th read above and debited to the Head of Account "7610 – Loans to Government Servants etc. – MH.202 Advance for purchase of Motor conveyances – S.H. (05) Loans for purchase of Motor Cycles – 001 – Loans for purchase of Motor Cycles".

5. Certified that the individual who is sanctioned Motor Cycle Advance is regular Government employee of Municipal Administration and Urban Development Department and this is the first Motor Cycle Advance sanctioned to him and spouse of the individual is not a Government servant.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN,
PRINCIPAL SECRETARY TO GOVERNMENT.

To
Sri K.V.Satish Kumar Reddy, ASO, MA&UD Dept.
The MA&UD (OP.1/OP-Claims) Department.
The Deputy PAO, Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
Copy to:
The Finance (A&L) Department.
SF/SC.

//FORWARDED : : BY ORDER//

SECTION OFFICER